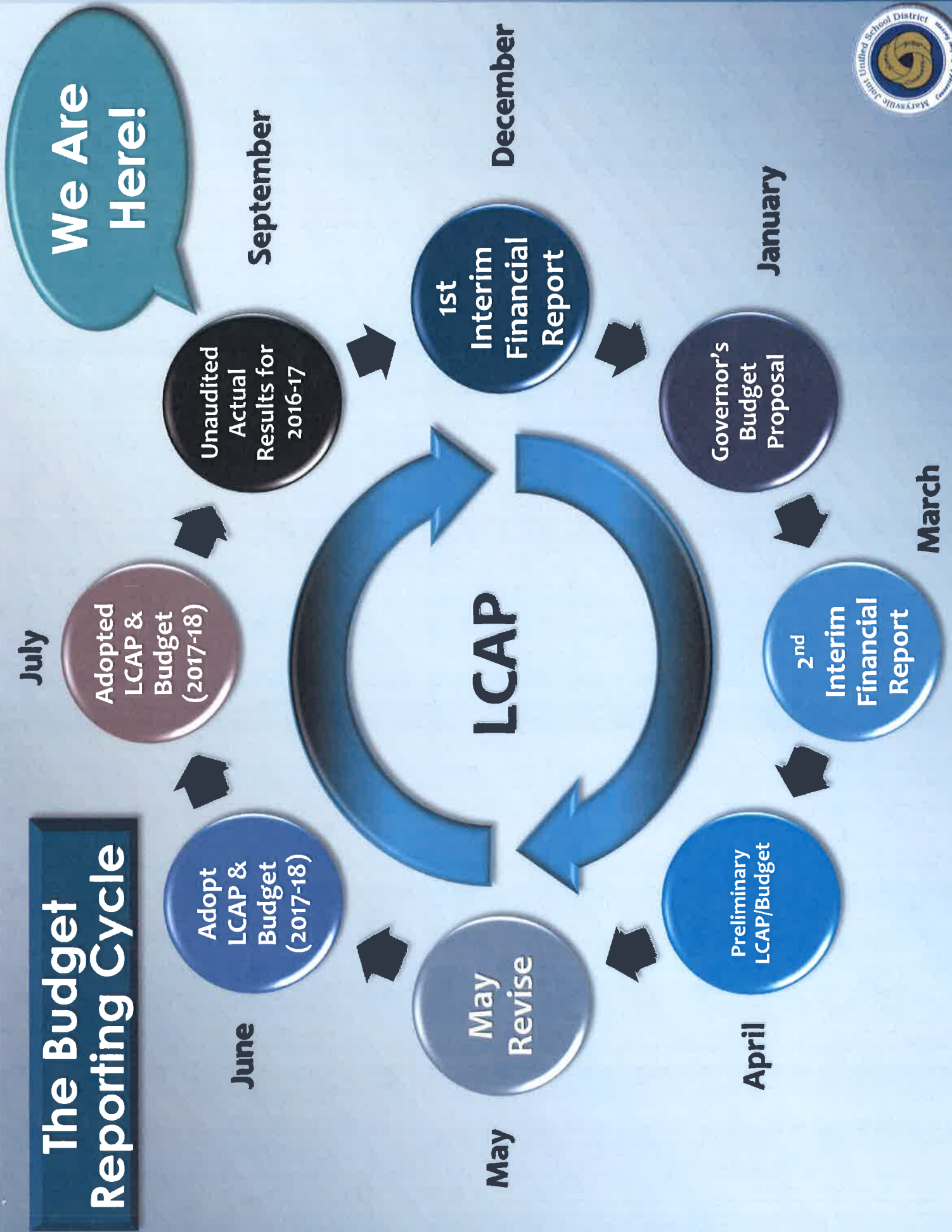


Budget Update: Unaudited Actual Results for 2016-17

Marysville Joint Unified
School District

September 12, 2017





June 2016

Adopted Budget
2016-17

A LIVING DOCUMENT

2016-17 Budget

New Appropriations;
Budgeting Carryovers

2016-17
Working Budget

Evaluate Spending &
Adjust Expenditures

Projection

Closing of Books

Unaudited Actual
Results

September 2017

We Are Here!



General Fund – Comparison of Estimated to Unaudited Actual Results – Unrestricted (In Millions \$)

	2016-17 Est. Actuals	2016-17 Unaud. Actuals	Variance
Beginning Balance	\$19.9	\$19.9	\$-
Revenue			
LCFF Sources	\$90.3	\$89.7	(\$0.6)
Federal Revenue	\$ 0	\$ 0	\$ -
State Revenue	\$ 3.6	\$ 3.6	\$ -
Local Revenue	\$ 1.6	\$ 1.5	(\$0.1)
Total Revenue	\$95.5	\$94.8	(\$0.7)
Expenditures			
Certificated Salaries	\$33.6	\$35.0	\$1.4
Classified Salaries	\$11.3	\$11.8	\$0.5
Employee Benefits	\$15.8	\$15.9	\$0.1
Books/Supplies	\$ 5.8	\$ 3.7	(\$2.1)
Services & Other Oper. Exp.	\$ 8.5	\$ 6.2	(\$2.3)
Capital Outlay	\$ 8.2	\$ 5.3	(\$2.9)
Other Outgo/Transfers/Contrib's	\$11.8	\$12.3	\$0.5
Total Expenditures	\$95.0	\$90.2	(\$4.8)
Net Incr./ (Decr.) in Fund Balance	\$ 0.5	\$ 4.6	\$4.2
Ending Balance	\$20.3	\$24.5	\$4.2

Variances – Unrestricted Revenue

• LCFF June Adjustment	(\$604k)
• Federal Forest Reserve	\$3k
• State Lottery Adjustment	\$49k
• Local Revenue	(\$91k)

**Total Unrestricted Revenue Variance =
(\$0.7) Million**



Variances – Unrestricted Expenditures (\$M)

• Certificated Salaries	\$1.4
– Teacher Pay	\$1.121
– Other Cert. Positions Pay (Psych's, Student Supp. Coord., Dept. Heads)	\$.229
• Classified Salaries	\$0.5
– Instructional Assistant Pay	\$.024
– Classified Support Pay (Custodial, Grounds, Bus Drivers, Clerical, Sup's, Admin)	\$.426
• Employee Benefits	\$0.1
– STRS	\$.180
– PERS	\$.018
– Social Security, Health and Welfare, and State Unemployment	(\$.086)
• Books/Supplies	(\$2.1)
– Textbooks	(\$.688)
– Materials, Supplies & Equipment	(\$ 1.400)
• Services & Other Operating Expenditures	(\$2.3)
– Subagreements for Services	(\$.040)
– Conference/Meeting Expense	(\$.140)
– Telephone, Fax Lines, Cell Phones	(\$.129)
– Various contracts and services	(\$ 1.956)
• Capital Outlay/Other Outgo/Transfers/Contributions	(\$2.4)
– Facilities Projects in progress and Equipment purchases yet to be made	(\$2.897)
– Various funds transferred out or contributed to Restricted programs	\$.543

Total Unrestricted Expenditures Variance = (\$4.8 Million)



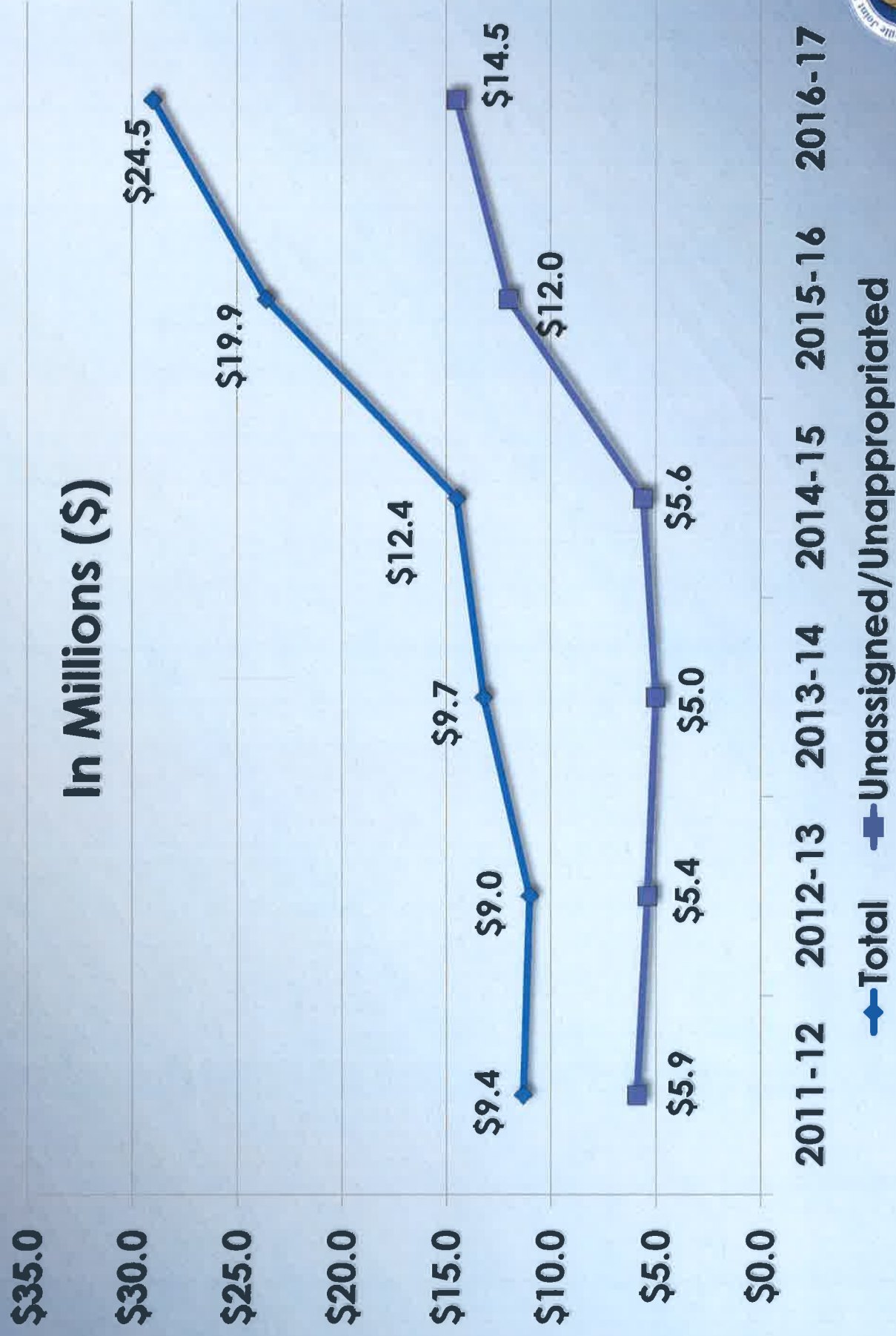
General Fund Financials - Unrestricted

(In Millions \$)

	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Actuals
Beginning Balance	\$9.1	\$9.7	\$12.4	\$19.9
Revenue				
LCFF Sources	\$62.1	\$69.8	\$83.1	\$89.7
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 0
State Revenue	\$ 1.5	\$ 2.2	\$ 6.2	\$3.6
Local Revenue	\$ 1.3	\$ 0.4	\$ 1.1	\$1.5
Total Revenue	\$64.9	\$72.4	\$90.4	\$94.8
Expenditures				
Certificated Salaries	\$28.0	\$29.0	\$32.3	\$35.0
Classified Salaries	\$ 9.0	\$10.3	\$11.1	\$11.8
Employee Benefits	\$11.9	\$12.4	\$15.4	\$15.9
Books/Supplies	\$ 2.8	\$ 3.0	\$ 4.5	\$3.7
Services & Other Oper. Exp.	\$ 4.9	\$ 5.6	\$ 6.4	\$6.2
Capital Outlay	\$ 0.3	\$ 0.9	\$ 2.9	\$5.3
Other Outgo/Transfers/Contrib's	\$ 7.3	\$ 8.5	\$10.3	\$12.3
Total Expenditures	\$64.2	\$69.7	\$82.9	\$90.2
Net Incr./(Decr.) in Fund Balance	\$ 0.7	\$ 2.7	\$ 7.5	\$4.6
Ending Balance	\$ 9.7	\$12.4	\$19.9	\$24.5



Unrestricted General Fund Ending Fund Balance History



General Fund – Impact on 2017-18 Unrestricted Working Budget (\$M)

	2017-18 Adopted Bud.	2017-18 Working Bud.	Variance
Beginning Balance	\$20.3	\$24.5	\$4.2
Revenue			
LCFF Sources	\$93.5	\$93.4	(\$0.1)
Federal Revenue	\$ -	\$ -	\$-
State Revenue	\$ 1.6	\$ 3.0	\$1.4
Local Revenue	\$ 0.5	\$ 0.5	\$-
Total Revenue	\$95.6	\$96.9	\$1.3
Expenditures			
Certificated Salaries	\$36.7	\$36.6	(\$0.1)
Classified Salaries	\$11.3	\$11.6	\$ 0.2
Employee Benefits	\$16.8	\$16.9	\$ 0.1
Books/Supplies	\$ 4.8	\$ 4.8	\$ -
Services & Other Oper. Exp.	\$ 7.9	\$ 8.1	\$ 0.2
Capital Outlay	\$.4	\$.5	\$ 0.1
Other Outgo/Transfers/Contrib's	\$12.8	\$12.8	\$ -
Total Expenditures	\$90.8	\$91.3	\$0.5
Net Incr./ (Decr.) in Fund Balance	\$ 4.8	\$ 5.6	\$0.8
Ending Balance	\$25.1	\$30.1	\$5.0



Conclusions

- **VARIANCE = \$5.6 TOTAL with (\$4.2 Million Unrestricted)**

Most of this money is earmarked (carried over) for spending in 2017-18 (\$4.2 Million Unrestricted; \$1.4 Million Total w/ Restricted)

- **Current budget reflects surplus of \$5.6 Million**

- **Future forecast less optimistic**

- LCFF implementation essentially complete
- Volatile CA tax receipts
- Added reserve largely due to one-time receipts vice structural surplus
- Additional PERS / STRS rates add \$3.4M annually by 20-21
- COP payments of over \$2.8M begin in 2023



THANK YOU!

QUESTIONS?

